**CNSRTM** 



WAYNE STATE UNIVERSITY | Office of Student Financial Aid

The Welcome Center • 42 West Warren • P.O. Box 2340 • Detroit, MI 48202-0340 • Fax: 313-577-6648 studentservice@wayne.edu • wayne.edu/financial-aid • Check your aid status at <u>academica.wayne.edu</u>

## **Study Abroad Checklist and FAQs**

## Checklist for students enrolled in a non-Wayne State University Study Abroad program.

This checklist is for your own records, and you do not need to submit it to the financial aid office.

 1.	Meet with your academic advisor to obtain approval of the study program and the courses you wish to enroll in at the host institution. The program and courses must be relevant to your degree plan at Wayne State University. Your advisor must complete the "Home Institution" section of the consortium agreement and sign the agreement to show departmental approval. Approval by the department indicates course equivalency has been established through a Transfer Credit Evaluation and ALL credits received at the host institution will be transferred to WSU.
	Ask your host institution to complete the consortium agreement. The financial aid office at your host school must complete the "Host Institution" section, sign and return the agreement to you. The Host School must be eligible to participate in federal aid programs in order to receive federal aid.
 2.	Verify that the Consortium Agreement is completed and signed before you submit to the WSU Office of Student Financial Aid. The form will be reviewed, and your aid eligibility will be determined.
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 3.	<b>Be prepared to pay any up-front study abroad travel, program fees and deposits on your own.</b> Financial aid funds will be disbursed directly to you. It is your responsibility to pay all charges to the host institution. WSU will disburse aid funds within four weeks after we receive all your financial aid application materials OR at the beginning of the study abroad period, whichever occurs later.

#### FAQs

#### 1. What steps do I need to follow to use federal financial aid funding for a study abroad program?

The first step is having a valid FASFA on file with WSU for the academic year. If your financial aid application is selected for a review process known as verification, this review must be completed before any financial aid funding can be disbursed.

### 2. Can I use financial aid funding to pay for a study abroad program?

Yes, you may be eligible to receive federal financial aid funds for a study abroad program. To receive aid funding, you must meet the enrollment requirements of the award. The Host School must be eligible to participate in federal aid programs.

If you are attending a non-WSU program, you will be eligible to receive only Federal Direct Loans, Pell Grant, and alternative private loans. WSU grants are not available to students studying abroad under consortium agreements. Alternative/private loans must be lender approved.

Additional grants/scholarships awarded by your department or college may be used to pay for study abroad programs. You will need to research and apply for these opportunities on your own. If you are receiving a scholarship and have questions about the availability of these funds for a study abroad program, contact the department awarding the scholarship.

### 3. How much does it cost to participate in a study abroad program?

The Study Abroad Office has this information available at <u>https://oip.wayne.edu/study-abroad</u>. If you are attending a WSU program and have unusual extra expenses, you may consider filing a Budget Adjustment Request form. If you are attending a non-WSU program, we will use the cost of attendance figures from your host school to determine your aid eligibility.

#### 4. When do I receive the aid?

WSU will disburse aid funds within four weeks after we receive all your financial aid application materials OR at the beginning of the study abroad period, whichever occurs later. Financial aid funds will be disbursed directly to you. It is your responsibility to pay all charges to the host institution. We encourage you to sign up for **direct deposit** to receive funds directly deposited to your bank account.

### 5. Is there anything else I need to know?

Remember to submit your transcript showing the final grades you received for your program. We can't apply aid for your next semester until we review your enrollment and satisfactory academic progress status. Remember that if you drop out or fail to earn credits after your financial aid has paid you may be required to return funds.

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## **Consortium Agreement**

Student's First Name	9-digit WSU Student ID #	
Student's Last Name	Phone Number	

### Section 1: To be completed by a WSU Academic Advisor or Department Official

Coursework to be taken at the Host school during the study abroad enrollment period, which will fulfill degree requirements:

Course #	Course Name	# of	WSU Course Equivalent	Credits Apply to:	
course #		Credits		Major/ Minor	Gen Ed

## Section 2: To be completed by the Financial Aid Official at the Host School

In reference to the above-named student, Wayne State University (Home School) and the below-named Host School do hereby enter into a consortium agreement for financial aid purposes as allowed by federal regulations 34 CFR 668.5.

Enrollment dates:	to
<b>Educational Costs</b>	Contact Person at the Host Institution:
Tuition & Fees:	Name:
Room & Board:	Title:
Books & Supplies:	School:
Transportation:	Address:
Misc/Personal:	Telephone:
Total Costs:	Fax/Email:

#### **Host School Agrees:**

- To not to provide payment under any federal aid programs for the term specified below.
- To notify WSU in a timely manner, when the student withdraws or drops in enrollment.
- The student is responsible to use the funds to help pay for her/his program costs.
- All credits taken at the Host Institution will transfer to WSU as if they were taken at WSU.

#### Section 3: All Required Signatures. Signatures must be handwritten with ink or stylus.

WSU Academic Advisor	Name and Phone Number	Date
Host School Financial Aid Office Official		Date
Student Signature		Date

Our school is eligible and

Student Aid programs.

chooses to participate in Federal