



WAYNE STATE UNIVERSITY | Office of Student Financial Aid

The Welcome Center • 42 West Warren • P.O. Box 2340 • Detroit, MI 48202-0340 • Fax: 313-577-6648 <u>studentservice@wayne.edu</u> • <u>wayne.edu/financial-aid</u> • Check your aid status at <u>academica.wayne.edu</u>

2024-25 Federal Direct Loan Revision Form

Student's First Name		9-digit					
Student's Last Name		Phone Nui	mber				
Use this form if you have accepted or declined a 2024-25 Federal Direct Subsidized/Unsubsidized Loan and are now requesting a revision. Note: Loans cannot be increased after the semester or after you cease to be enrolled at least half-time.							
Processing deadlines: Fall 2024-December 1, Winter 2025-April 1, MD students-two weeks prior to the end of semester We cannot guarantee a change will be processed if submitted after the deadline. Loans must be accepted in Academica while you are still enrolled for the semester. Note: For a disbursed loan you have up to 14 days after the loan disbursement notification to request loan cancellation.							
A. REVISE my loan INDICATE DOLLAR AMOUT IN SECTION B or D BELOW LNRVRQ							
Revise my loan for this period: Fall 2024 Winter 2025 I am graduating in December 2024. MD program: MD program summer 2024 MD program spring 2025 – Please clarify in the comment section below. Notice: If you are an undergraduate student graduating in December your loans will be adjusted based on your fall enrollment. For example, if you are enrolled less than full-time, your loan amount may be reduced.							
B. INCREASE my loan							
You accrue no interest on a subsidized loan while you are enrolled at least half-time. Interest will accrue on the unsubsidized loan increasing the amount you owe on the loan.			Current Lo Amount	an	Amount of INCREASE	New Loan Amount	
☐ Subsidized Loan			\$		\$	\$	
Unsubsidized Loan			\$		\$	\$	
C. CANCEL my loan							
If you are not cancelling within 14 days of the notification of disbursement, we will only cancel undisbursed loan amounts. To cancel disbursed loans, you must first return refunds. Note: You accrue no interest on a subsidized loan while you are enrolled at least half-time.							
Subsidized Loan	CANCEL ENTIRE LOAN	ONLY CANCEL WINTER 2025 ONLY					
Unsubsidized Loan	CANCEL ENTIRE LOAN	CEL ENTIRE LOAN CANCEL FALL 202			ONLY CANCEL WINTER 2025 ONLY		
D. DECREASE my loan							
You accrue no interest on a subsidized loan while you are enrolled at least half-time. Interest will accrue on the unsubsidized loan increasing the amount you owe on the loan.			Current Lo Amount	an	Amount of DECREASE	New Loan Amount	
☐ Subsidized Loan				\$		\$	
Unsubsidized Loan	Unsubsidized Loan				\$	\$	
E. REALLOCATE my loan							
The Federal PLUS loan has a higher interest rate than the Federal Subsidized/Unsubsidized loans. Reallocate my loan by increasing the subsidized/unsubsidized loan and decreasing my PLUS loan, not to exceed the maximum combined loan amount I requested. Optional comments:							
authorize the above-indicated change(s) to my federal student loans.							
Student's Signature:				_ Date	e:		
(Sie	gnature must be handwritten with ink o	or stylus)				3/2024	