MISR24



2023-24 Budget Adjustment Request Guide for Residency Expenses

Note: \$1,000 has already been included in the Cost of Attendance for Residency Interview Expenses.

Allowed residency expenses

- Reasonable economy round-trip travel (air, train, ground transportation and/or automobile)
- Reasonable costs of lodging and meals. See the GSA link at the bottom of this form
- ERAS Application fees
- NRMP Application fees

Residency expenses not allowed

- Travel or meals for spouse, child, anyone other than the student
- Lodging and meal costs that exceed the GSA rates
- First class airfare

When to request an increase for residency expenses

Request a budget increase to add residency interview costs:

- 1. As reimbursement of expenses after interview expenses are paid, OR
- 2. As an advance to pay anticipated interview expenses (with special circumstances)

Requesting reimbursement after interview expenses are paid

Documents will be reviewed and the approved reimbursement amount will be processed as a loan increase per the signed authorization on the Residency Interviews Budget Adjustment Request Form. \$1,000 is already included in the Cost of Attendance and will be subtracted from the total amount approved.

Requesting an advance for anticipated expenses

Documents will be reviewed and an expense amount approved. Fifty percent (50%) of the approved amount will be processed as a loan increase. The remaining 50% of the approved funding will be disbursed **or** adjusted **after r**eceipts for all expenses associated with interviews and travel have been submitted.

Disbursement/Adjustment procedures

- \$1,000 is already included in the cost of attendance and will be subtracted from the total amount approved.
- If the total amount of the receipts matches the amount of the advance that was approved, the remaining 50% of funds will be disbursed.
- If the total amount of the receipts is less than the amount that was advanced, the difference will be subtracted from the remaining 50% not yet disbursed.
- If no receipts are submitted, a financial aid hold will be placed on your student tuition account. The hold will not be released until receipts are submitted.

Tools to help you with the required documentation

Hotel and Meal per diem rates by city and state: gsa.gov/perdiem Mileage Rates: irs.gov/tax-professionals/standard-mileage-rates

Excel Template for Tracking Interview Expenses: wayne.edu/financial-aid/medicine/forms

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Student's signature



WAYNE STATE UNIVERSITY | Office of Student Financial Aid

The Welcome Center • 42 West Warren • P.O. Box 2340 • Detroit, MI 48202-0340 • Fax: 313-577-6648 <u>studentservice@wayne.edu</u> • <u>wayne.edu/financial-aid</u> • Check your aid status at <u>academica.wayne.edu</u>

Student's	First Name	WSU Student ID #
Student's Last Name		Phone Number
uarantee a		chments before the processing deadline: Two weeks prior to the end of the semester. We cannot processed if submitted after the deadline. Loan increases must be accepted in the Financial Aid Port.
nstructio	ns	
CarIntoYouDo	stment reque efully read the erview expend I must submit cumentation	you are a WSU School of Medicine student in the final year of the MD program. Notice: Submitting the does not guarantee additional financial aid funding. Residency Interviews Budget Adjustment Request Guide for Residency Expenses. Es must be incurred during (not after) your current period of enrollment. Idetailed documentation to verify the expenses. Thust clearly show the dollar amounts paid/to-be paid and dates of the expenses/bills. The each document named in the following checklist.
		to be attached:
ATTACH a	copy of each	document indicated below:
	_	ns Applied to List showing the residency programs to which you have applied. It is located within the ab after you log in to ERAS. Click the "programs applied to" link on the right. Print the document attack
	ERAS Paymo	nt receipt.
	National Re	dency Matching Program (NRMP) registration receipt.
	-	esidency interview travel schedule template. Download the document from the "Cost of Attendance e forms page.
Affirmatio	n and Con	rmation
		s in lieu of seeking a private residency/relocation loan from an outside resource for the expenses listed not requested and will not request such a loan while enrolled at Wayne State.
Student's signature		Date
•		o Increase Federal Direct Unsubsidized Loans: proved, I authorize WSU to process additional loan funds to the maximum amount possible.

(Signature must be handwritten with ink or stylus)

Date