2023-24 Federal Direct Loan Revision Form

Student’s First Name: 
Student’s Last Name: 
9-digit WSU Student ID #: 
Phone Number: 

Use this form if you have accepted or declined a 2023-24 Federal Direct Subsidized/Unsubsidized Loan and are now requesting a revision. Note: Loans cannot be increased after the semester or after you cease to be enrolled at least half-time.

Processing deadlines: Fall 2023-December 1, Winter 2024-April 1, MD students-two weeks prior to the end of semester
We cannot guarantee a change will be processed if submitted after the deadline. Loans must be accepted in Academica while you are still enrolled for the semester.

Note: For a disbursed loan you have up to 14 days after the loan disbursement notification to request loan cancellation.

A. REVISE my loan

Revise my loan for this period: ☐ Fall 2023 ☐ Winter 2024 ☐ I am graduating in December 2023.
MD program: ☐ MD program summer 2023 ☐ MD program spring 2024 – Please clarify in the comment section below.
Notice: If you are an undergraduate student graduating in December your loans will be adjusted based on your fall enrollment. For example, if you are enrolled less than full-time, your loan amount may be reduced.

B. INCREASE my loan

You accrue no interest on a subsidized loan while you are enrolled at least half-time. Interest will accrue on the unsubsidized loan increasing the amount you owe on the loan.

<table>
<thead>
<tr>
<th>Current Loan Amount</th>
<th>Amount of INCREASE</th>
<th>New Loan Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐ Subsidized Loan</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>☐ Unsubsidized Loan</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

C. CANCEL my loan

If you are not cancelling within 14 days of the notification of disbursement we will only cancel undisbursed loan amounts. To cancel disbursed loans, you must first return refunds. Note: You accrue no interest on a subsidized loan while you are enrolled at least half-time.

| ☐ Subsidized Loan     | ☐ CANCEL ENTIRE LOAN | ☐ CANCEL FALL 2023 ONLY | ☐ CANCEL WINTER 2024 ONLY |
| ☐ Unsubsidized Loan   | ☐ CANCEL ENTIRE LOAN | ☐ CANCEL FALL 2023 ONLY | ☐ CANCEL WINTER 2024 ONLY |

D. DECREASE my loan

You accrue no interest on a subsidized loan while you are enrolled at least half-time. Interest will accrue on the unsubsidized loan increasing the amount you owe on the loan.

<table>
<thead>
<tr>
<th>Current Loan Amount</th>
<th>Amount of DECREASE</th>
<th>New Loan Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐ Subsidized Loan</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>☐ Unsubsidized Loan</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

E. REALLOCATE my loan

The Federal PLUS loan has a higher interest rate than the Federal Subsidized/Unsubsidized loans.
☐ Reallocate my loan by increasing the subsidized/unsubsidized loan and decreasing my PLUS loan, not to exceed the maximum combined loan amount I requested.

Optional comments: ____________________________________________________________

I authorize the above-indicated change(s) to my federal student loans.

Student’s Signature: ___________________________ Date: ___________________________
(Signature must be handwritten with ink or stylus) 1/2023