2021-22 Spring-Summer Federal Loan Revision Form

Student’s First Name ___________________________ 9-digit WSU Student ID # ____________
Student’s Last Name ___________________________ Phone Number _______________________

Use this form if you have accepted or declined a 2021-22 Federal Direct Loan for the spring-summer semester and want it revised.

Processing deadline: August 1 - We cannot guarantee a change will be processed if submitted after the deadline. Loans must be accepted in the Financial Aid Portal in Academic before your classes end for the semester. Note: Loans cannot be increased after you cease to be enrolled at least halftime.

INCREASE my loan

☐ Undergraduate Subsidized Loan
☐ Unsubsidized Loan

☐ Grade level change: increase my loan to the maximum based on my grade level

Federal loan amounts for undergraduates vary based on grade level. If you have earned enough credits at the end of the winter semester and are now at a higher grade level, you could be eligible for a loan increase. See our website for more info.

Federal Direct Parent and Grad PLUS Loans – apply for an increase of your 2021-22 loan online at studentaid.gov.

DECREASE my loan

To cancel a loan, write zero (-0-) in the new loan amount field. (If you wish to cancel a loan that has already been disbursed, see the information on the loan return form.)

☐ Subsidized Loan
☐ Unsubsidized Loan
☐ Parent PLUS Loan
☐ Grad PLUS Loan

Spring-Summer halftime enrollment requirements:
• You must be enrolled at least halftime or loan funds cannot be disbursed.

At the undergraduate level, six to 11 credit hours is considered halftime. At the graduate level during the spring-summer semester, one credit hour is considered halftime except in the Juris Doctor (JD) program. Three credit hours are considered halftime during the spring-summer semester in the JD program.

If you withdraw, drop classes, or fail to earn credits, your loan may be cancelled and you may owe a balance to the university.

OPTIONAL comments: ________________________________________________________________

I authorize these changes to my federal student loans.

Student’s Signature: ___________________________ Date: __________________

Parent’s Signature: ___________________________ Date: __________________

Parent signature is required to decrease a Federal Parent PLUS Loan

4/2022