2021-22 Federal Direct Loan Revision Form

A. REVISE my loan

Revise my loan for this period:  ☐ Fall 2021  ☐ Winter 2022  ☐ I am graduating in December 2021.

Notice: If you are an undergraduate student graduating in December your loans will be adjusted based on your fall enrollment. For example, if you are enrolled less than full-time, your loan amount may be reduced.

B. INCREASE my loan

You accrue no interest on a subsidized loan while you are enrolled at least half time. Interest will accrue on the unsubsidized loan increasing the amount you owe on the loan.

☐ Subsidized Loan
☐ Unsubsidized Loan

Current Loan Amount  Amount of INCREASE  New Loan Amount

C. CANCEL my loan

If you are not cancelling within 14 days of the notification of disbursement we will only cancel undisbursed loan amounts. To cancel disbursed loans, you must first return refunds.

☐ Subsidized Loan  ☐ CANCEL ENTIRE LOAN  ☐ CANCEL FALL 2021 ONLY  ☐ CANCEL WINTER 2022 ONLY
☐ Unsubsidized Loan  ☐ CANCEL ENTIRE LOAN  ☐ CANCEL FALL 2021 ONLY  ☐ CANCEL WINTER 2022 ONLY

D. DECREASE my loan

You accrue no interest on a subsidized loan while you are enrolled at least half time. Interest will accrue on the unsubsidized loan increasing the amount you owe on the loan.

☐ Subsidized Loan
☐ Unsubsidized Loan

Current Loan Amount  Amount of DECREASE  New Loan Amount

E. REALLOCATE my loan

The Federal PLUS loan has a higher interest rate than the Federal Subsidized/Unsubsidized loans.

☐ Reallocate my loan by increasing the subsidized/unsubsidized loan and decreasing my PLUS loan, not to exceed the maximum combined loan amount I requested.

Optional comments: 

I authorize the above-indicated change(s) to my federal student loans.

Student's Signature: _______________________________ Date: _____________

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