2020-21 Budget Adjustment Process

Cost of attendance estimates
The estimated cost of attendance (budget) amount represents an estimate of the costs to attend WSU for an academic year. The budget components are estimated averages of tuition, fees, books, supplies, living expenses, transportation costs and modest personal expenses. Review your current cost of attendance in Academica

1. Log-in to Academica at academica.wayne.edu
2. Select “My Award Information” to review your cost of attendance for the 2020-21 Award Year

Allowable budget adjustments
Our standard budgets are good faith estimates of education related expenses a student will have in an academic year. Budgets may be adjusted to include the following:

- Dependent care directly related to attendance at WSU during class and study times
- Costs related to a disability
- One-time costs of computer purchase for educational purposes
- Costs incurred, while enrolled, to obtain a professional license
- An allowance for reasonable costs directly related to your program of study

Important Conditions of a Budget Adjustment Request

1. The request for a budget adjustment does not guarantee an adjustment will be made. Budget adjustment requests are reviewed by a financial aid administrator, within the context of federal financial aid regulations. Your request may be denied.
   - You are encouraged to speak with a Financial Aid Officer about your options.
2. Federal loan high debt limit. If you combined federal student loan debt, Subsidized, Unsubsidized, and Graduate PLUS loans, exceeds $207,750 your budget adjustment request will be denied. The MD student debt limit is $336,000.
3. Your tuition and fee costs will be adjusted automatically to reflect your actual charges. If you add a course after the last day for tuition cancellation you may request a review for an increase in your budget.
4. After your budget is adjusted, your aid eligibility might not change.
   - If you have been awarded the maximum amount and/or federal limit, your only be aid eligibility may be an additional PLUS Loan or private loan, which is subject to credit approval.
   - Apply for a PLUS loan or a PLUS loan increase online at studentloans.gov.
**2020-21 Budget Adjustment Request**

<table>
<thead>
<tr>
<th>Student’s First Name</th>
<th>Student’s Last Name</th>
<th>9-digit WSU Student ID #</th>
<th>Phone Number</th>
</tr>
</thead>
</table>

Submitting a budget adjustment request does not guarantee additional financial aid funding. **You must submit a statement of explanation AND detailed documentation that clearly shows the dollar amount paid/to be paid and date of expense.** Except in cases of emergency, you may submit only one budget adjustment request per semester/payment period.

### Federal Student Loan Debt

- To locate your federal loan debt amounts, visit [https://studentaid.gov/](https://studentaid.gov/). You will need your FSA ID and password that you use to complete your FAFSA.
- If you combined federal student loan debt exceeds $207,750 your request will be denied. (MD student debt limit: $336,000.)

<table>
<thead>
<tr>
<th>Federal Student Loan Debt</th>
<th>Subsidized Total:</th>
<th>Unsubsidized Total:</th>
<th>Graduate PLUS Total:</th>
<th>Total Student Loan Debt:</th>
</tr>
</thead>
</table>

### CHECK SPECIAL CIRCUMSTANCE

- **Computer purchase** – on or after June 2020. Generally, only one request as an undergraduate and one as a graduate will be considered.
- **Disability expenses** – Reasonably incurred expenses not paid by other sources.
- **Auto repair costs** – Costs for repairs if the incident occurs in the 2020-21 academic year.
- **Medical Expenses** – Medically necessary procedures not covered by insurance.
- **Additional course-related expenses** - Costs related to a class in your program, i.e. equipment, additional books, or supplies.
- **Direct costs of obtaining a first professional license** – Costs must be incurred while enrolled. One time/final year only.
- **Actual tuition charges exceed budgeted amount.**
- **Other educationally related expense.**

### SUBMIT REQUIRED DOCUMENTS (Write student ID on EACH)

- Statement of explanation
- Copies of all receipts/bills related to this expense.
- Statement of explanation
- Copies of receipts/bills. Indicate the amount of assistance being received or that will be received from outside sources/agencies.
- Statement of explanation
- Copies of receipts/bills, which include the date of office visit/procedure.
- Statement of explanation
- Documentation of medical insurance to include the amount of co-pay.
- Copies of receipts/bills. Indicate the amount of assistance being received or that will be received from outside sources/agencies.
- Copy of the receipts/bills of the expense, incurred while enrolled.
- We cannot include prep study courses in your costs.
- Statement of explanation
- Check this box if you added a course after the last day for tuition cancellation.

**Student Signature:** __________________________  **Date:** __________________________

**Optional authorization to increase Federal Direct Subsidized and Unsubsidized loans:**

If a budget adjustment is approved, I authorize WSU to process additional loan funds for the maximum amount.

**Student Signature:** __________________________  **Date:** __________________________