2020-21 Spring-Summer Federal Loan Revision Form

Student’s First Name
Student’s Last Name

9-digit WSU Student ID # Phone Number

Use this form if you have accepted or declined a 2020-21 Federal Direct Loan for the spring-summer semester and you now want it revised. Note: Loans cannot be increased after you cease to be enrolled at least halftime.

INCREASE my loan

- Undergraduate Subsidized Loan
- Unsubsidized Loan
- Grade level change: increase my loan to the maximum based on my grade level

Federal loan amounts for undergraduates vary based on grade level. If you have earned enough credits at the end of the winter semester and are now at a higher grade level, you could be eligible for a loan increase. See our website for more info.

Federal Direct Parent PLUS Loan – apply for an increase of your 2020-21 loan online at studentaid.gov
Federal Direct Graduate PLUS loan – apply for an increase of your 2020-21 loan online at studentaid.gov

DECREASE my loan

To cancel a loan, write zero (0-) in the new loan amount field. (If you wish to cancel a loan that has already been disbursed, see the information on the loan return form.)

Spring-Summer halftime enrollment requirements:
- You must be enrolled at least halftime or loan funds cannot be disbursed.
- At the undergraduate level, six to 11 credit hours is considered halftime.
- At the graduate level during the spring-summer semester, one credit hour is considered halftime except in the Juris Doctor (JD) program. Three credit hours are considered halftime during the spring-summer semester in the JD program.

If you withdraw, drop classes, or fail to earn credits, your loan may be cancelled and you may owe a balance to the university.

OPTIONAL comments: ________________________________________________________________

I authorize these changes to my federal student loans.

Student’s Signature: ___________________________________________ Date: ______________

Parent’s Signature: ___________________________________________ Date: ______________

Parent signature is required to decrease a Federal Parent PLUS Loan

4/2021