2020-21 Federal Direct Loan Revision Form

Student’s First Name | 9-digit WSU Student ID # | Student’s Last Name | Phone Number
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Use this form if you have accepted or declined a 2020-21 Federal Direct Subsidized/Unsubsidized Loan and are now requesting a revision. Note: Loans cannot be increased after the semester or after you cease to be enrolled at least halftime.

**A. REVISE my loan**

**INDICATE DOLLAR AMOUNT IN SECTION B or D BELOW**

Revise my loan for this period:  □ Fall 2020  □ Winter 2021

□ I am graduating in December 2020.

Notice: If you are an undergraduate student graduating in December your loans will be adjusted based on your fall enrollment. For example, if you are enrolled less than full-time, your loan amount may be reduced.

**B. INCREASE my loan**

You accrue no interest on a subsidized loan while you are enrolled at least half time. Interest will accrue on the unsubsidized loan increasing the amount you owe on the loan.

Current Loan Amount | Amount of INCREASE | New Loan Amount
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$ | $ | $

□ Subsidized Loan

□ Unsubsidized Loan

If you are not cancelling within 14 days of the notification of disbursement we will only cancel undisbursed loan amounts. To cancel disbursed loans, you must first return refunds.

**C. CANCEL my loan**

□ Subsidized Loan

□ Unsubsidized Loan

□ CANCEL ENTIRE LOAN

□ CANCEL FALL 2020 ONLY (1st payment period)

□ CANCEL WINTER 2021 ONLY (2nd payment period)

**D. DECREASE my loan**

Current Loan Amount | Amount of DECREASE | New Loan Amount
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$ | $ | $

□ Subsidized Loan

□ Unsubsidized Loan

**E. REALLOCATE my loan**

The Federal PLUS loan has a higher interest rate than the Federal Subsidized/Unsubsidized loans.

□ Reallocate my loan by increasing the subsidized/unsubsidized loan and decreasing my PLUS loan, not to exceed the maximum combined loan amount I requested.

Optional comments: ________________________________________________________________

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I authorize the above-indicated change(s) to my federal student loans. I understand that student loans must be repaid.

Student’s Signature: ___________________________ Date: __________