## Scholarships

Scholarships are awarded based on many factors, including academic achievement, ability or financial need.

Complete any requirements outlined in Academica at [a.wayne.edu](http://a.wayne.edu). Be aware of the terms of your award, which may be reduced or cancelled if you do not attend full-time.

## Grants

Grants are awarded based on financial need and require no repayment. A TEACH Grant may become a loan if your service requirements are not met.

- Complete any requirements outlined in Academica, [a.wayne.edu](http://a.wayne.edu).
- A federal or state grant may be reduced or cancelled if you do not attend full time.
- WSU grant awards require full-time enrollment & course completion.

## Federal College Work-Study

Federal College Work-Study is an opportunity to earn financial aid through employment. Funds are paid to you in a paycheck.

- Visit our website for information about obtaining an award.
- Once you have an award, visit [careerservices.wayne.edu](http://careerservices.wayne.edu) for job opportunities.

## Federal Direct Subsidized Loan

Federal Direct Subsidized Loan is a need-based loan for undergraduates. No interest accrues on the loan while you are enrolled at least halftime.

- Calculate a personal budget for yourself to determine if you need a loan. Check out the spending plan at [www.cashcourse.org](http://www.cashcourse.org).
- If you want a loan, accept all or a portion in Academica at [a.wayne.edu](http://a.wayne.edu). Accept a subsidized loan first.
- Login with your Federal Student Aid ID at [studentloans.gov](http://studentloans.gov) to:
  - Complete Entrance Loan Counseling and a Master Promissory Note online at studentloans.gov.
- Stay in school. Your loan may be cancelled if you do not attend at least halftime.

## Federal Direct Unsubsidized Loan

Federal Direct Unsubsidized Loan is a non-need-based loan. Interest begins to accrue on the loan from the day the loan funds are disbursed.

If your parent wants to borrow a loan, your parent must sign-in at [studentloans.gov](http://studentloans.gov):
- Complete the Federal Direct Parent PLUS Loan Application, and
- Complete the Federal Direct Parent PLUS Loan Master Promissory Note

If the loan is denied, the student may be offered a limited amount of unsubsidized loan.

## Federal Direct Parent PLUS Loan

Parents of Undergraduates may apply to assist a dependent student. A credit check is required.

- The 2019-20 PLUS loan application will be available in May 2019.

If you want to borrow a loan, login with your Federal Student Aid ID at [studentloans.gov](http://studentloans.gov) to:
- Complete PLUS Entrance Loan Counseling, and
- Complete the Direct Graduate PLUS Loan Application, and
- Complete the Direct PLUS Loan Master Promissory Note

## Federal Direct Grad PLUS Loan

Graduate students may apply. A credit check is required.

- The 2019-20 PLUS loan application will be available in May 2019.

The Welcome Center • 42 West Warren • P.O. Box 2340 • Detroit, MI 48202-0340
313-577-2100 • Fax: 313-577-6648 • studentservice@wayne.edu
[wayne.edu/financial-aid](http://wayne.edu/financial-aid) • Check your aid status at [academica.wayne.edu](http://academica.wayne.edu)