2019-20 Spring-Summer Federal Loan Revision Form

Student’s First Name

Student’s Last Name

9-digit WSU Student ID #

Phone Number

Use this form if you have accepted or declined a 2019-20 Federal Direct Loan for the spring-summer semester and you now want it revised. Note: Loans cannot be increased after you cease to be enrolled at least halftime.

**INCREASE my loan**

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Current Loan Amount</th>
<th>Amount of INCREASE</th>
<th>New Loan Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergraduate Subsidized</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Unsubsidized</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Parent PLUS Loan</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

**Grade level change: increase my loan to the maximum based on my grade level**

Federal loan amounts for undergraduates vary based on grade level. If you have earned enough credits at the end of the winter semester and are now at a higher grade level, you could be eligible for a loan increase. See our [website](https://www.academica.wayne.edu) for more info.

Federal Direct Parent PLUS Loan – apply for an increase of your 2019-20 loan online at [studentloans.gov](https://www.studentloans.gov)

Federal Direct Graduate PLUS loan – apply for an increase of your 2019-20 loan online at [studentloans.gov](https://www.studentloans.gov)

**DECREASE my loan**

To cancel a loan, write zero (0) in the new loan amount field. (If you wish to cancel a loan that has already been disbursed, see the information on the [loan return form](https://www.academica.wayne.edu).)

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Current Loan Amount</th>
<th>Amount of DECREASE</th>
<th>New Loan Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsidized</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Unsubsidized</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

**Spring-Summer halftime enrollment requirements:**

- You must be enrolled at least halftime or loan funds cannot be disbursed.
- At the undergraduate level, six to 11 credit hours is considered halftime.
- At the graduate level during the spring-summer semester, one credit hour is considered halftime except in the Juris Doctor (JD) program. Three credit hours are considered halftime during the spring-summer semester in the JD program.

If you withdraw, drop classes, or fail to earn credits, your loan may be cancelled and you may owe a balance to the university.

**OPTIONAL comments:**

I authorize these changes to my federal student loans.

Student’s Signature: _____________________________________________ Date: ______________________

Parent’s Signature: _____________________________________________ Date: ______________________

Parent signature is required to decrease a Federal Parent PLUS Loan

3/2020