2017-18 Spring-Summer Federal Loan Revision Form

Student's First Name ___________________________________________ Student's Last Name ____________________________

9-digit WSU Student ID # __________________________________________ Phone Number ____________________________

Use this form if you have accepted or declined a 2017-18 Federal Direct Loan for the spring-summer semester and you now want it revised. Note: Loans cannot be increased after you cease to be enrolled at least halftime.

INCREASE my loan

☐ Undergraduate Subsidized Loan

Current Loan Amount $ ________ Amount of INCREASE $ ________ New Loan Amount $ ________

☐ Unsubsidized Loan

Current Loan Amount $ ________ Amount of INCREASE $ ________ New Loan Amount $ ________

☐ Grade level change: increase my loan to the maximum based on my grade level

Federal loan amounts for undergraduates vary based on grade level. If you have earned enough credits at the end of the winter semester and are now at a higher grade level, you could be eligible for a loan increase. See our website for more info.

Federal Direct Parent PLUS Loan – apply for an increase of your 2017-18 loan online at studentloans.gov

Federal Direct Graduate PLUS loan – apply for an increase of your 2017-18 loan online at studentloans.gov

DECREASE my loan

To cancel a loan, write zero (-0-) in the new loan amount field. (If you wish to cancel a loan that has already been disbursed, see the information on the loan return form.)

☐ Subsidized Loan

Current Loan Amount $ ________ Amount of DECREASE $ ________ New Loan Amount $ ________

☐ Unsubsidized Loan

Current Loan Amount $ ________ Amount of DECREASE $ ________ New Loan Amount $ ________

☐ Parent PLUS Loan

Current Loan Amount $ ________ Amount of DECREASE $ ________ New Loan Amount $ ________

☐ Grad PLUS Loan

Current Loan Amount $ ________ Amount of DECREASE $ ________ New Loan Amount $ ________

Spring-Summer halftime enrollment requirements:

• You must be enrolled at least halftime or loan funds cannot be disbursed.
• At the undergraduate level, six to 11 credit hours is considered halftime.
• At the graduate level during the spring-summer semester, one credit hour is considered halftime except in the Juris Doctor (JD) program. Three credit hours are considered halftime during the spring-summer semester in the JD program.

If you withdraw, drop classes, or fail to earn credits, your loan may be cancelled and you may owe a balance to the university.

OPTIONAL comments: ________________________________________________________________

I authorize these changes to my federal student loans.

Student’s Signature: ___________________________________________ Date: __________

Parent’s Signature: ___________________________________________ Date: __________

Parent signature is required to decrease a Federal Parent PLUS Loan.

Office of Student Financial Aid
The Welcome Center • 42 West Warren • P.O. Box 2340 • Detroit, MI 48202-0340 • 313-577-2100 • Fax: 313-577-6648

studentservice@wayne.edu • wayne.edu/financial-aid • Check your aid status at academica.wayne.edu

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