Your 2017-18 Financial Aid Award

**Scholarships**

<table>
<thead>
<tr>
<th>Scholarships</th>
<th>wayne.edu/scholarships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarships are awarded based on many factors, including academic achievement, ability or financial need.</td>
<td>Complete any requirements outlined in Academica. Be aware of the terms of your award, which may be reduced or cancelled if you do not attend full-time.</td>
</tr>
</tbody>
</table>

**Grants**

<table>
<thead>
<tr>
<th>Grants</th>
<th>wayne.edu/financial-aid/types/grants</th>
</tr>
</thead>
</table>
| Grants are awarded based on financial need and require no repayment. A TEACH Grant may become a loan if your service requirements are not met. | • Complete any requirements outlined in Academica.  
• A federal or state grant may be reduced or cancelled if you do not attend full time.  
• WSU grant awards require full-time enrollment & course completion. |

**Federal College Work-Study**

<table>
<thead>
<tr>
<th>Federal College Work-Study</th>
<th>wayne.edu/financial-aid/types/work-study</th>
</tr>
</thead>
</table>
| College Work-Study is an opportunity to earn financial aid through employment. Funds are paid to you in a paycheck. | • Visit our website for information about obtaining an award.  
• Once you have an award, visit careerservices.wayne.edu for job opportunities. |

**Federal Perkins Loan**

| The Perkins Loan is awarded to continuing students with exceptional financial need. Funds are limited. 5.0% Fixed Interest Rate. Payment begins 9 months after you drop below halftime status. | 1. If you want the loan, accept all or a portion of the loan via Academica.  
2. Complete the Perkins Master Promissory Note in Academica or by paper.  
3. Complete Perkins Entrance Loan Counseling online at mappingyourfuture.org/pe.  
4. Note: If your loan cannot be disbursed by 9/30/17 it will be cancelled and cannot be reinstated. The Federal Perkins loan program is ending 9/30/17. |

**Federal Direct Subsidized and Unsubsidized Loans**

<table>
<thead>
<tr>
<th>Federal Direct Subsidized and Unsubsidized Loans</th>
<th>wayne.edu/financial-aid/types/loans/federaldirect</th>
</tr>
</thead>
</table>
| Interest rates will change July 1. Loan fees will change October 1. Payment begins 6 months after you drop below halftime status. | The Subsidized Direct Loan is a need-based loan for undergraduates. No interest accrues on the loan while you are enrolled at least halftime. Loan fee: 1.069%  
3.76% Fixed Interest Rate  
1. Calculate a personal budget for yourself to determine if you need a loan. Check out the spending plan at www.cashcourse.org.  
2. If you want a loan, accept all or a portion in Academica. Accept a subsidized loan first.  
3. Login with your Federal Student Aid ID at studentloans.gov to:  
   ⇒ Complete Entrance Loan Counseling online at studentloans.gov  
   ⇒ Complete the Master Promissory Note online at studentloans.gov  
4. Stay in school. Your loan may be cancelled if you do not attend at least halftime. Learn about loan repayment choices and calculate a monthly payment at studentaid.ed.gov/repay-loans/understand/plans. |

<table>
<thead>
<tr>
<th>The Unsubsidized Direct Loan is a non-need-based loan. Interest begins to accrue on the loan from the day the loan funds are disbursed. Loan fee: 1.069%</th>
<th></th>
</tr>
</thead>
</table>
| Fixed Interest Rate Undergraduate: 3.76%  
Graduate: 5.31% |  |

**Federal Direct Parent PLUS Loan**

<table>
<thead>
<tr>
<th>Federal Direct Parent PLUS Loan</th>
<th>wayne.edu/financial-aid/types/loans/federalparent</th>
</tr>
</thead>
</table>
| Interest rates will change July 1. Loan fees will change October 1. Payment may be delayed until after graduation, but interest will accrue. | Parents of Undergraduates may apply to assist a dependent student. A credit check is required. Loan fee: 4.276%  
6.31% Fixed Interest Rate  
If your parent wants to borrow a loan, your parent must sign-in at studentloans.gov:  
⇒ Complete the Direct Parent PLUS Loan Application, and  
⇒ Complete the Federal Direct Parent PLUS Loan Master Promissory Note  
If the loan is denied, the student may be offered a limited amount of unsubsidized loan. |

**Federal Direct Grad PLUS Loan**

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<thead>
<tr>
<th>Federal Direct Grad PLUS Loan</th>
<th>wayne.edu/financial-aid/types/loans/grad-plus</th>
</tr>
</thead>
</table>
| Interest rates will change July 1. Loan fees will change October 1. Payment may be delayed until after graduation, but interest will accrue. | Graduate students may apply. A credit check is required. Loan fee: 4.276%  
6.31% Fixed Interest Rate  
If you want to borrow a loan, login with your Federal Student Aid ID at studentloans.gov to:  
⇒ Complete PLUS Entrance Loan Counseling, and  
⇒ Complete the Direct Graduate PLUS Loan Application, and  
⇒ Complete the Direct PLUS Loan Master Promissory Note |

12/2016