



Leave of Absence Information for Financial Aid Recipients – MD Program

The SOM Office of Student Affairs administers leaves of absence (LOA) procedures for students in the MD program. For financial aid purposes every leave of absence is considered a withdrawal effective the first day of the leave.



What you must know before your LOA is approved

Required exit loan counseling

The day the leave of absence for federal a student loan borrower begins, the grace period on each loan begins. Based on the loan type, grace periods on federal student loans between zero and nine months. Interest on unsubsidized loans will continue to accrue during the grace period. Making interest payments during the grace period can reduce the total loan repayment amount due upon graduation.

The U.S. Department of Education maintains borrowers' student loan history online at nslds.ed.gov. Information concerning the loan(s) servicer(s), loan repayment, and materials on debt management also is provided on the website.

To review your loan balance and complete **REQUIRED** Exit Counseling, login at

nslds.ed.gov

Sign in with your FSA ID

Return of federal (Title IV) funds calculation

Every leave of absence is considered a withdrawal effective the first day of the leave.

- Federal financial aid regulations state that a student who stops attending courses at any point prior to completing the payment period or period of enrollment is considered to have withdrawn **unless at the time of the withdrawal** the school obtains **written confirmation** from the student that he or she will attend a module that begins later in the same payment period or period of enrollment. The later module that the student will attend **must** begin no later than 45 calendar days after the end date of the module that the student stopped attending.
- If a student withdraws from all classes, his/her financial aid may be reduced or cancelled. Financial aid reduction or cancelation may create a balance due on his/her student tuition account that he/she must pay to Wayne State University.

Tuition adjustment

- A student on a leave of absence MAY have his/her tuition assessment adjusted by the SOM Records & Registration Office based on the quantity of courses completed during the academic year.
- The tuition assessment adjustment may create a credit balance of federal aid on his/her student tuition account.
- With the student's written authorization, the Office of Student Financial Aid will apply the credit balance to his/her federal loans thereby reducing his/her loan debt.

Financial Aid Administrators are available in the School of Medicine

Walk-in Advising: Mazurek Education Commons, Suite 317 **Phone:** 313-577-1039 **Email:** finaidmed@wayne.edu



2016-17 MD Program – Intent to Attend Form

Student's First Name		9-digit WSU Student ID #	
Student's Last Name		Phone Number	

Purpose of this form:

Federal financial aid regulations state that a student who stops attending courses at any point prior to completing the payment period or period of enrollment is considered to have withdrawn **unless at the time of the withdrawal** the school obtains **written confirmation** from the student that he or she will attend a module that begins later in the same payment period or period of enrollment. The later module that the student will **must** begin no later than 45 calendar days after the end date of the module that the student stopped attending.

Who should complete this form:

Complete this form if (1) you are in the MD program and receiving financial aid **and** (2) you are withdrawing from all current classes **but** (3) you are registered in one class (or more) that begins later this academic year.

NOTICE: If you withdraw from **all** classes, your financial aid may be reduced or cancelled. Financial aid reduction or cancellation may create a balance due on your student tuition account that you must pay to Wayne State University.

For the purpose of federal financial aid eligibility, the following are considered withdrawals from the MD program:

- Every leave of absence is considered a withdrawal effective the first day of the leave.
- You are considered to have withdrawn if you do not complete all of the days in the payment period or period of enrollment that you are scheduled to complete.
- You are considered to have withdrawn if you are enrolled in courses that do not span the entire academic year.



Intent to Attend a Future Course

Tentative leave: From _____ to _____
(mm/dd/yyyy) (mm/dd/yyyy)

List below the course(s) from which you have withdrawn this school year.	List below the course(s) in which you are registered for this school year.



Loan credit balance request: There **MAY** be a credit balance remaining after a tuition adjustment and the required federal (Title IV) funds calculation.

- I authorize WSU to return federal student loan funds to the U.S. Department of Education (USED) in the amount of the resulting credit balance.
- I do NOT authorize WSU to return to USED federal loan funds in the amount of the resulting credit balance.

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REQUIRED SIGNATURE: I certify that all information reported on this form is complete and correct.

Student's Signature **Date**