



The Welcome Center • 42 West Warren • P.O. Box 2340 • Detroit, MI 48202-0340 • Fax: 313-577-6648 <u>studentservice@wayne.edu</u> • <u>wayne.edu/financial-aid</u> • Check your aid status at <u>academica.wayne.edu</u>

2023-24 Spring-Summer Federal Loan Revision Form

Student's Last Name

WSU AccessID #

Phone Number

Use this form if you have accepted or declined a **2023-24 Federal Direct Loan** for the spring-summer semester and want it revised. **Processing deadline: August 1** - We cannot guarantee a change will be processed if submitted after the deadline. Loans must be accepted in the Financial Aid Portal in Academica before your classes end for the semester.

Note: Loans cannot be increased after you cease to be enrolled at least half-time.

INCREASE my loan	Current Loan Amount	Amount of INCREASE	New Loan Amount
Undergraduate Subsidized Loan	\$	\$	\$
Unsubsidized Loan	\$	\$	\$

Grade level change: increase my loan to the maximum based on my grade level. Loan amounts for undergraduates vary based on grade level. Review <u>borrowing limits</u> for more information.

Federal Direct Parent and Grad PLUS Loans – apply for an increase of your 2023-24 loan online at studentaid.gov.

To CANCEL a loan, write zero (-0-) in the new loan amount field. (If you wish to cancel a loan that has already been disbursed, see the information on the <u>loan return form</u>.)

DECREASE my loan	Current Loan Amount	Amount of DECREASE	New Loan Amount
Subsidized Loan	\$	\$	\$
Unsubsidized Loan	\$	\$	\$
Parent PLUS Loan	\$	\$	\$
Grad PLUS Loan	\$	\$	\$

Spring-summer enrollment requirements: You must be enrolled at least half-time, or loan funds cannot be disbursed.

- Six credit hours is considered half-time for each semester at the undergraduate level.
- One credit hour is considered half-time during the spring-summer semester for most graduate programs.
- Three credit hours is considered half-time during the spring-summer semester in the Juris Doctor (JD) program.
- Five credit hours is considered half-time for each quarter semester in the MD program.

If you withdraw, drop, fail to earn credits, or fail to attend classes, your loan may be canceled, and you may owe a balance to WSU.

OPTIONAL comments: ____

I authorize these changes to my federal student loans.

Student's Signature: ____

Date: _____

Date:

Parent's Signature:

Parent signature is required to decrease a Federal Parent PLUS Loan